

**Inaugural Meeting of The TEAL Foundation,  
agenda / resolution  
Johannesburg, 12th October 2010**

**Added Items: A:**

- 1) \_\_\_\_\_
- 2) \_\_\_\_\_
- 3) \_\_\_\_\_
- 4) \_\_\_\_\_
- 5) \_\_\_\_\_

**Existing Items: B:**

- 1) That the organisation be officially known as the TEAL Foundation (hereinafter referred to as The Foundation).
- 2) That Andrew Weeks be asked to act as Legal Manager and Secretary of The Foundation (hereinafter referred to as the Secretary).
- 3) That Dennis Jacoby be asked to act as IT manager for The Foundation.
- 4) That John Barrington be asked to act as Financial Manager of The Foundation.
- 5) That Alton Geils be asked to serve as Chairman of The Foundation.
- 6) That the Secretary look into the incorporation of The Foundation.
- 7) That the Secretary look into the requirements for the formation of a political party, (hereinafter referred to as The Party), active nationally, with the aim of populating the National Parliament rather than local legislative bodies.
- 8) That the Secretary look into creating a membership or other support base for The Foundation so as to generate income from subscriptions and donations without assigning rights that may be used to change the objectives of The Foundation.
- 9) That the IT Manager look into the requirements for establishing a Web Presence for The Foundation and confer with the Secretary regarding the content thereof.
- 10) That the IT Manager look into the requirements, and confer with the Secretary, for the establishment of a web presence for The Party (in the process of formation).
- 11) That the meeting consider an appropriate name for The Party.
- 12) That the objectives of The Foundation be to promote by whatever means, the adoption of TEAL by the Political Parties and Government of the Republic of SA, as an alternative to all other forms of taxation extant in the Republic of SA.
- 13) That The Party adopt four cornerstones of its policies. viz:

The Pursuit of:

- 1) Individual Rights and Economic Empowerment (Libertarian principles).
- 2) Minimal but Equitable tax of all for all (TEAL).
- 3) Minimal Government (only what you need) (Libertarian Principles).
- 4) Government of the people, for the people, by the people (an upper house of parliament drawn from all manner of citizens).

- 14) That the party be formed in such a manner that
  - 1) the general membership may not change the objectives or policy cornerstones of The Party.
  - 2) the sole recourse of members who disagree with those objectives and cornerstones is to leave the party.
  - 3) on dissolution of the party for whatever reason, the net assets of the party be returned to donors and any surplus be returned to the paid-up membership to the extent to which they have paid for membership (that is the assets cannot be taken over by another organisation).
- 15) That the Foundation be formed in a similar manner to that of the Party, per 14(above)
- 16) That neither the Foundation nor the Party be empowered to borrow money for any purpose whatsoever.
- 17) That the Financial manager may not transact on behalf of the Foundation on his own, but must always act in collaboration with either the Chairman or, in his absence, with either of the other 'managers', this includes, inter alia, the imposition of dual signatories on all expenditure.
- 18) The meeting must consider the basic web content for the Foundation
- 19) The meeting must consider the basic web content for the Party
- 20) That while the management of the Foundation and the Party may be undertaken by the same people, for the time being, the meeting accepts the need for the two institutions to run separately and be managed separately. This does not preclude officers of one also being officers of the other but does envisage that membership or office bearing of one institution does not require or imply membership or office bearing of the other institution.
- 21) That the administrative costs of the Foundation may not exceed 10% of its income, from whatever source (that is; the bulk of income must be used directly in the pursuance of the Foundation's goals).
- 22) That the administrative costs of the Party may not exceed 10% of its income, from whatever source (that is; the bulk of income must be used directly in the pursuance of the Party's goals).
- 23) The meeting should discuss the formation of a technical committee for the Foundation, to deal with the development of TEAL as a more comprehensive tax proposal (ie iron out bugs, ask and address questions about implementation and efficacy & etc)