

**Inaugural Meeting of The TEAL Foundation,
agenda / resolutions:**

Pretoria, 29th June 2011

Added Items: A:

- 1) _____
- 2) _____
- 3) _____
- 4) _____
- 5) _____

Existing Items:

B: Introduction:

- 1 The introduction of members present and their possible contributions.
- 2) A short history of Teal by Alton Geils and Herbie (?), the last two members of the original group.
- 3) Bank Turnover: A discussion introduced by Alton Geils, and developed by Stephen Goodson. How is bank turnover made up and whose money is it?
- 4) Bank's attitude to TEAL and what likely demands & requirements will they have.
- 5) A proposed rate for Teal to meet the needs of all. (cf 6 below)
- 6) Suggestions of the areas of need to consider.
- 7) How to market TEAL and its benefits and attract financial support.

C: Other Business:

- 1) That the organization be officially known as the TEAL Foundation (hereinafter referred to as The Foundation).
- 2) That _____ act as Legal Manager and Secretary of The Foundation (hereinafter referred to as the Secretary).
- 3) That _____ act as IT manager for The Foundation.
- 4) That _____ act as Financial Manager of The Foundation.
- 5) That _____ serve as Chairman of The Foundation.
- 6) That the Secretary look into the incorporation of The Foundation.
- 7) That the Secretary look into the requirements for the formation of a political party, (hereinafter referred to as The Party), active nationally, with the aim of populating the National Parliament rather than local legislative bodies.
- 8) That the Secretary look into creating a membership or other support base for The Foundation so as to generate income from subscriptions and donations without assigning rights that may be used to change

the objectives of The Foundation.

- 9) That the IT Manager report back on the Web Presence for the Foundation and its further development and confer with the Secretary regarding the content, with special attention to the legality of soliciting donations and subscriptions.
- 10) That the IT Manager look into the requirements, and confer with the Secretary, for the establishment of a web presence for The Party (in the process of formation).
- 11)
 - a) That the meeting consider the name "The Direct Democracy Forum" as an appropriate name for The Party.
 - b) That the name be regarded as confidential up to the time registration takes effect.
- 12) That the objectives of The Foundation be to promote by whatever legal means, the adoption of TEAL by the Political Parties and Government of the Republic of SA, as an alternative to all other forms of taxation extant in the Republic of SA.
- 13) That The Party adopt five pillars of its policies. viz:

The Pursuit of:

- 1) Individual Rights and Economic Empowerment (Libertarian principles).
 - 2) Minimal but Equitable tax of all for all (TEAL).
 - 3) Minimal Government (only that needed for an orderly society) (Libertarian Principles).
 - 4) Government of the people, for the people, by the people (an upper house of parliament drawn from all manner of citizens, as a means of implementing direct democracy).
 - 5) Adoption of an overriding 'do no harm' principle as a basic tenet of law and contract. (Libertarian Principle)
- 14) That the party be formed in such a manner that
 - 1) the general membership may not change the objectives or policy pillars of The Party.
 - 2) the sole recourse of members who disagree with those objectives or policy pillars is to leave the party.
 - 3) on dissolution of the party for whatever reason, the net assets of the party be returned to donors and any surplus be returned to the paid-up membership to the extent to which they have paid for membership (that is the assets cannot be taken over by another organisation).
 - 15) That the Foundation be formed in a similar manner to that of the Party, per 14(above)
 - 16) Finances:
 - a) That neither the Foundation nor the Party be empowered to borrow money for any purpose whatsoever.
 - b) That the principle be adopted that services rendered by members of the executive should be "paid for" services.
 - c) That such services, particularly during the set-up phase, may be rendered on the understanding that they will be paid for only when and if funds are available and that if they do not become available, such services will be regarded as donations, given freely by the member/s to the foundation.
 - 17)
 - a) That the Financial manager may not transact on behalf of the Foundation on his own, but must always act in collaboration with either the Chairman or, in his absence, with either of the other 'managers', this includes, inter alia, the imposition of dual signatories on all expenditure.
 - b) The recipient of any such expenditure may not be one of the 'dual signatories'.
 - 18) The meeting must consider existing web site content for the Foundation
 - 19) The meeting must consider the basic web site content for the Party
 - 20)
 - a) That while the management of the Foundation and the Party may be undertaken by the same people, for the time being, in the longer term the meeting accepts the need for the two institutions to run

separately and be managed separately.

b) This does not preclude officers of one also being officers of the other but does envisage that membership or office bearing of one institution does not require or imply membership or office bearing of the other institution.

21) That the administrative costs of the Foundation may not exceed 10% of its income, from whatever source (that is, the bulk of income must be used directly in the pursuance of the Foundation's goals).

22) That the administrative costs of the Party may not exceed 10% of its income, from whatever source (that is, the bulk of income must be used directly in the pursuance of the Party's goals).

23) The meeting should discuss the formation of a technical committee for the Foundation, to deal with the development of TEAL as a more comprehensive tax proposal (ie iron out bugs, ask and address questions about implementation and efficacy & etc)

24) The meeting should discuss the formation of a technical committee for the Party, to deal with the development of the Party and of the goals, functioning, structure and administrative details of a directly democratic upper house.

25) Discuss the need, if it exists, to include these resolutions in a written constitution for any or both these bodies.

26) Discuss the need to make the national executive committee less white and male.

27) The proceedings and resolutions of this meeting replace the proceedings and resolutions of the meeting of 12th October 2010, in their entirety.

28) Set a date for the next meeting.